

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6440

BILL NUMBER: SB 261

NOTE PREPARED: Nov 22, 2004

BILL AMENDED:

SUBJECT: Security freeze for credit reports.

FIRST AUTHOR: Sen. Alting

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Provides that a consumer may prohibit access to the consumer's credit report by requesting a credit bureau to issue a security freeze. Provides that a consumer may bring a civil action against a credit bureau for injury caused to the consumer by the credit bureau.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Diane Powers, 317-232-9853.